



## **BEARFACTS 1996 – 2006**

### **Reno-Sparks (BEA-EA) [57136]**

Reno-Sparks is one of 179 BEA Economic Areas in the nation. Its 2006 population of 680,362 ranked 94th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Reno-Sparks had a per capita personal income (PCPI) of \$39,383. This PCPI ranked 15th in the United States and was 107 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.2 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Reno-Sparks was \$26,277 and ranked 11th in the United States. The 1996-2006 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Reno-Sparks had a total personal income (TPI) of \$26,794,380\*. This TPI ranked 78th in the United States. In 1996 the TPI of Reno-Sparks was \$14,562,468\* and ranked 88th in the United States. The 2006 TPI reflected an increase of 7.2 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 6.3 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Reno-Sparks. In 2006 net earnings accounted for 61.9 percent of TPI (compared with 65.4 in 1996); dividends, interest, and rent were 27.1 percent (compared with 24.0 in 1996); and personal current transfer receipts were 11.1 percent (compared with 10.6 in 1996). From 2005 to 2006 net earnings increased 6.1 percent; dividends, interest, and rent increased 9.6 percent; and personal current transfer receipts increased 8.4 percent. From 1996 to 2006 net earnings increased on average 5.7 percent each year; dividends, interest, and rent increased on average 7.6 percent; and personal current transfer receipts increased on average 6.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Reno-Sparks increased from \$17,612,020\* in 2005 to \$18,694,380\* in 2006, an increase of 6.1 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$10,952,718\* to the 2006 estimate was 5.5 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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